



**SPECIAL CALL FOR PROJECTS
FOR THE SELECTION AND FINANCING OF TEN (10) YOUNG
ENTREPRENEURS' PROJECTS WITHIN THE FRAMEWORK OF THE
PARTNERSHIP AGREEMENT BETWEEN BGFI Bank AND THE YOUNG
ENTREPRENEUR GUARANTEE FUND IMPLEMENTATION PROJECT**

I. BACKGROUND AND RATIONAL

As part of the operationalization of the Young Entrepreneur Guarantee Fund (FOGAJEUNE) prescribed by the Head of State in his traditional speeches to the Youth of 2022 and 2023, relayed by the Prime Minister Head of Government through the annual road map of the Ministry of Youth Affairs and Civic Education (MINJEC) for the above mentioned exercises, the National Youth Integration Fund (FONIJ) Implementation Project was shifted into the Young Entrepreneur Guarantee Fund (FOGAJEUNE) Implementation Project, having as major attribution the provision of a range of financial and non-financial services to young Cameroonian entrepreneurs, both at home and in the Diaspora, in view of the achievement of the National Development Strategy 2020-2023 (NDS 30) and the contribution to the import substitution policy.

With respect to this, FOGAJEUNE directs its funding towards four (04) major areas (agriculture, digital economy, industry/handicraft, Technological innovation) and operates through two (02) counters:

- a "Direct Financing Counter" which grants financing to young people in accordance with the terms and conditions set out in the Three-Year Special Youth Plan;
- a "Guarantee Counter" which enables young Cameroonians already operating in business and those living abroad in joint ventures with citizens living in the country, to benefit from substantial financing to expand their business through a loan guarantee mechanism with financial institutions.

In that light, considering the Partnership Agreement signed with BGFI Bank, MINJEC launches a special call for projects for the selection and the financing through the "Guarantee Counter" of FOGAJEUNE, of ten (10) young entrepreneurs whose actions significantly contribute to the implementation of the Three-Year Integrated 'Import Substitution' Plan, in order to optimally boost their activities.

II. ELIGIBILITY CRITERIA

Young entrepreneurs who meet the following requirements may apply:

- be at least 15 years old and 35 years old at most by December 31st, 2024, in accordance with the African Youth Charter;
- be young men and women of Cameroonian nationality, in a group or individually, young Cameroonians from the Diaspora (provided that the project be based and operational in Cameroon, on the one hand, and is associated or in joint-venture with young Cameroonians actually living and residing in Cameroon on the other);
- be registered on the National Youth Observatory platform online at the address www.onjcameroun.cm and a holder of the Biometric Youth Card (BYC) or the receipt;
- be the promoter of an income generating project (profitability and financial independence) and that creates jobs;
- be a promoter of an enterprise that has been existing legally for at least three (03) years from the date of submission of the application and justify of an operational existence of at least three (03) years;

N.B.: The promoter must not be a civil servant or a private sector worker; a worker in the liberal professions; whose salary exceeds the Minimum Inter-Professional Guaranteed Wage (SMIG); the promoter must own at least 30% of the share capital of the company applying for support from the 'Guarantee' counter.

III. CONSTITUTION AND SUBMISSION OF APPLICATION FILES

The application files shall comprise the following documents:

- a handwritten stamped application addressed to the Minister of Youth Affairs and Civic Education;
- a guarantee application form, to be collected from MINJEC mail service, at the level of its Regional Delegations, or downloaded from the National Youth Observatory website (www.onjcameroun.cm) and that of FOGAJEUNE (www.fogajeune.cm);
- a photocopy of the birth certificate of the promoter(s);

- a photocopy of the promoter(s)' national identity card;
- a photocopy of the promoter(s)' Biometric Youth Card or enrolment receipt;
- a copy of the company's expansion business plan;
- A location map of the company.

Complete applications must be submitted no later than Friday July 12, 2024 at 3:30 PM at MINJEC's central mail service or in the Regional Delegations of Youth Affairs and Civic Education in an envelope bearing the mention **special call for projects for the selection and the financing of ten (10) young entrepreneurs' projects within the framework of the Partnership Agreement between BGFI Bank and Young Entrepreneurs Guarantee Fund Implementation Project**, with a copy of the file sent at the email address: **Fogajeune@gmail.com**.

IV. PROJECT SELECTION

The selection process of youth's projects shall be as follows:

- The shortlisting of bankable projects, by an *ad hoc* committee, set up by the Minister of Youth Affairs and Civic Education and chaired by the National Coordinator of FOGAJEUNE, prior to an eventual confirmation through subsequent visits to the activity of the candidates being shortlisted and the results of the analysis of the associated credit risks;
- The approval of the *Ad hoc* pre-selection committee's decisions by the technical departments of BGFI Bank. The preselected applications shall be sent physically or electronically to BGFI Bank, which will analyse them according to its usual criteria. This phase culminates in a Pre-Agreement;
- the visit, if necessary, of the sites likely to host the projects will allow small teams made up of FOGAJEUNE and BGFI Bank staff to physically verify the shortlisted candidates and their activities. For this purpose, the candidates to be visited will be informed in advance by letter or any other appropriate means. This visit will help to confirm feasibility (land aspects if applicable, morality of the promoter, effective exercise of the activity, etc.). A minutes proceeding shall be drafted at the end of the visit and signed by both the members and the guarantee applicant(s);
- the analysis of the field visit results will enable the *ad hoc* pre-selection committee to make a final decision on the choice of bankable projects to continue the support process;

- the final deliberation on the best projects to be guaranteed will be taken during a meeting of an *ad hoc* Credit and Guarantee Committee chaired by the Managing Director of BGFI Bank or his/her representative. This deliberation shall be deemed the final agreement.

Successful applicants shall receive notification and a timetable for their subsequent accompaniment support.

Done in Yaoundé, 11 JUIN 2024

THE MINISTER OF YOUTH AFFAIRS
AND CIVIC EDUCATION



Moumouna Foutou