Paix-Travail-Patrie

MINISTERE DE LA JEUNESSE ET DE L'EDUCATION CIVIQUE

CABINET DU MINISTRE



Peace-Work-Fatherland

MINISTRY OF YOUTH AFFAIRS AND CIVIC EDUCATION

MINISTER'S OFFICE

CALL FOR PROJECTS NO. /MINJEC/CAB of FOR THE SELECTION AND FINANCING OF THREE HUNDRED (300) YOUTH PROJECTS AS PART OF THE PARTNERSHIP AGREEMENT BETWEEN AFRILAND FIRST BANK AND THE YOUNG ENTREPRENEUR GUARANTEE FUND IMPLEMENTATION PROJECT (FOGAJEUNE)

I. BACKGROUND AND PURPOSE OF THE CALL

As part of the operationalisation of the Young Entrepreneurs Guarantee Fund (FOGAJEUNE) prescribed by the Head of State in his speeches to young people in 2022 and 2023, and passed on by the Prime Minister Head of Government through the roadmaps of the Ministry of Youth Affairs and Civic Education (MINJEC) for the above-mentioned years, the National Youth Integration Fund (FONIJ) implementation project has been transformed into the Young Entrepreneurs Guarantee Fund (FOGAJEUNE) implementation project, with the main mission of providing a range of financial and non-financial services to young Cameroonian entrepreneurs both in the country and the diaspora, so as to achieve the objectives of the 2020-2030 National Development Strategy (SND30) and contribute to the integrated national Import Substitution policy.

FOGAJEUNE structures its financing transactions around four (04) major fields namely: Agriculture, Digital Economy, Industry/ Craft and Technological Innovation, using two (02) standard windows:

- a 'Direct Financing Desk' which grants financing to young in accordance with the current provisions of the Three-Year Special Youth Plan (TYSYP);
- a 'Guarantee Desk' which offers young Cameroonians already in business and those living abroad in joint ventures with nationals living in the country, the opportunity to benefit from substantial financing to expand their business through a loan guarantee mechanism with partner Financial Institutions.

Also, as part of the agreement signed with Afriland First Bank, MINJEC is launching a special call for projects for the selection and financing, through the FOGAJEUNE 'quarantee desk',

of three hundred (300) projects by young entrepreneurs whose actions make a significant contribution to the implementation of the Three-Year Integrated 'Import Substitution' Plan, in order to boost their activities in the best way possible.

I. ELIGIBILITY CRITERIA

Young entrepreneurs who fulfil the following criteria may apply:

- be aged between 15 and 35 years by 31 December 2025, in keeping with the African Charter and the National Youth Policy;
- be young men and women of Cameroonian nationality, working as a group or as individuals, including those from the Diaspora (provided the project is implemented on Cameroonian soil on the one hand, and are associates or in a joint venture with other youths actually living in Cameroon on the other);
- be registered on the National Youth Observatory platform at <u>www.onjcameroun.cm</u> and be a holder of a Biometric Youth Card (BYC);
- be the promoter of an income-generating project (in terms of profitability and financial autonomy) and a job creator;
- -be the promoter of a company that has been legally established for at least three (03) years on the date on which the application is submitted and must have been in business for at least three (03) years;

N.B. The promoter must not be a civil servant or State employee, a private sector worker or a self-employed person whose salary is above the SMIG (guaranteed inter-professional minimum wage); The promoter must own at least 30% of the share capital of the company applying for support from the "Guarantee" window.

III. COMPILATION AND SUBMISSION OF APPLICATION FILES

All application files should include the following documents:

- A handwritten and stamped application, addressed to the Minister of Youth Affairs and Civic Education;
- a guarantee application form to be obtained from the MINJEC mail service, its deconcentrated and attached services, or to be downloaded from the websites of **the National Youth Observatory** (www.onjcameroun.cm) and **FOGAJEUNE** (www.fogajeune.cm);
- a photocopy of the birth certificate(s) of the promoter(s);
- a photocopy of the promoter(s)' National Identity Card;
- a photocopy of the promoter(s)' Biometric Youth Card or registration receipt thereof;

- a project business plan with a technical, market and financial study;
- a plan for the location of the site where the project is to be carried out, issued by the local tax office;
- a Curriculum Vitae of the project promoter (s);
- administrative authorisations for projects relating to activities subject to specific authorisation;
- pro-forma invoices for equipment to be acquired or estimates for work to be carried out, if applicable, as part of the project to be financed;
- the DSFs of the last three financial years, if applicable;
- the alternative income statement of the promoter (s), if any;
- the detailed list of the assets of the promoter (s);
- bank account history over the past 12 months, for companies with bank accounts in other banks;
- the certificate of commitment or non-commitment for companies with bank accounts in other banks.

Complete applications should be submitted no later than Friday Thursday 14th March 2025 at 3.30 p.m. to the central mail service of MINJEC, at the level of its deconcentrated and attached services, in a sealed envelope bearing the words "special call for projects for the selection and financing of three hundred (300) young entrepreneur projects under the partnership agreement between Afriland First Bank and the Young Entrepreneur Guarantee Fund implementation project (FOGAJEUNE), with a copy of the application file sent to the following electronic address: Fogajeune@gmail.com.

IV. PROJECT SELECTION

Youth projects will be selected according to the following steps:

- pre-selection of bankable projects by an *ah doc* committee set up, and the by the Minister for Youth and Civic Education and chaired by the National Coordinator of FOGAJEUNE, subject to confirmation by a subsequent visit to the activity of pre-selected applicants and the results of the analysis of the associated Loan risks;
- approval of the decisions of the *ah doc* pre-selection committee by the technical departments of Afriland First Bank. The pre-selected applications are sent physically or electronically at Afriland First Bank, which analyses them based on its usual criteria. This phase culminates in a Pre-Agreement;
- visits, if necessary, for physical verification to sites likely to host projects of shortlisted candidates and their activities by restricted teams set up by FOGAJEUNE and Afriland First Bank. To this end, the candidates to be visited will be informed in advance by letter or any other appropriate means. This visit will confirm feasibility (land aspects if applicable, morality of the project owner, effectiveness of the activity, etc.). This visit must be sanctioned by a report drawn

up by the members of the restricted team and signed by both the members and the candidate(s) for the guarantee.

- Result analysis of the site visit to enable the ad hoc pre-selection committee to make a final decision on the choice of bankable projects to continue the support process;
- the final decision on the best projects to be guaranteed will be taken at an *ad hoc* Loan and Guarantee Committee meeting. This decision shall be considered the final agreement.

Selected candidates will receive notification and a timetable for further accompaniment.

Done in Yaoundé, the <u>8 4 MARS</u> 2025

THE MINISTER OF YOUTH
AFFAIRS